



2009 Annual City Review

2009
Financial
Report

REVENUES

Fund	Actual Monies Received	2009 Projected Revenues	under/over projection
General	\$ 774,759.00	\$ 700,702.00	81,433.00
Employee Benefits	\$ 110,446.00	\$ 112,898.00	(2,452.00)
Library	\$ 37,471.00	\$ 38,586.00	(1,115.00)
PFA	\$ 2,731.00	\$ 2,863.00	(131.00)
Bond & Interest	\$ 266,759.00	\$ 291,517.00	(24,758.00)
Special Street	\$ 48,198.00	\$ 46,060.00	2,138.00
Special Park	\$ 5,199.00	\$ 5,000.00	199.00
Water	\$ 290,733.00	\$ 266,600.00	24,133.00
Refuse	\$ 89,426.00	\$ 88,120.00	1,306.00
Sewer	\$ 225,823.00	\$ 229,000.00	(3,177.00)



SALES TAX

HISTORICAL SALES TAX COLLECTIONS

YEAR	TOTAL	HV CO	SG CO
2003	\$ 130,027.59	106,550.28	23,477.31
2004	\$ 140,365.91	124,392.87	15,973.04
2005	\$ 145,882.30	118,037.84	27,844.46
2006	\$ 161,964.80	131,878.27	30,086.53
2007	\$ 273,842.94	243,372.10	30,470.84
2008	\$ 295,979.33	247,866.86	48,112.47
2009	\$ 284,334.04	253,716.19	30,617.85

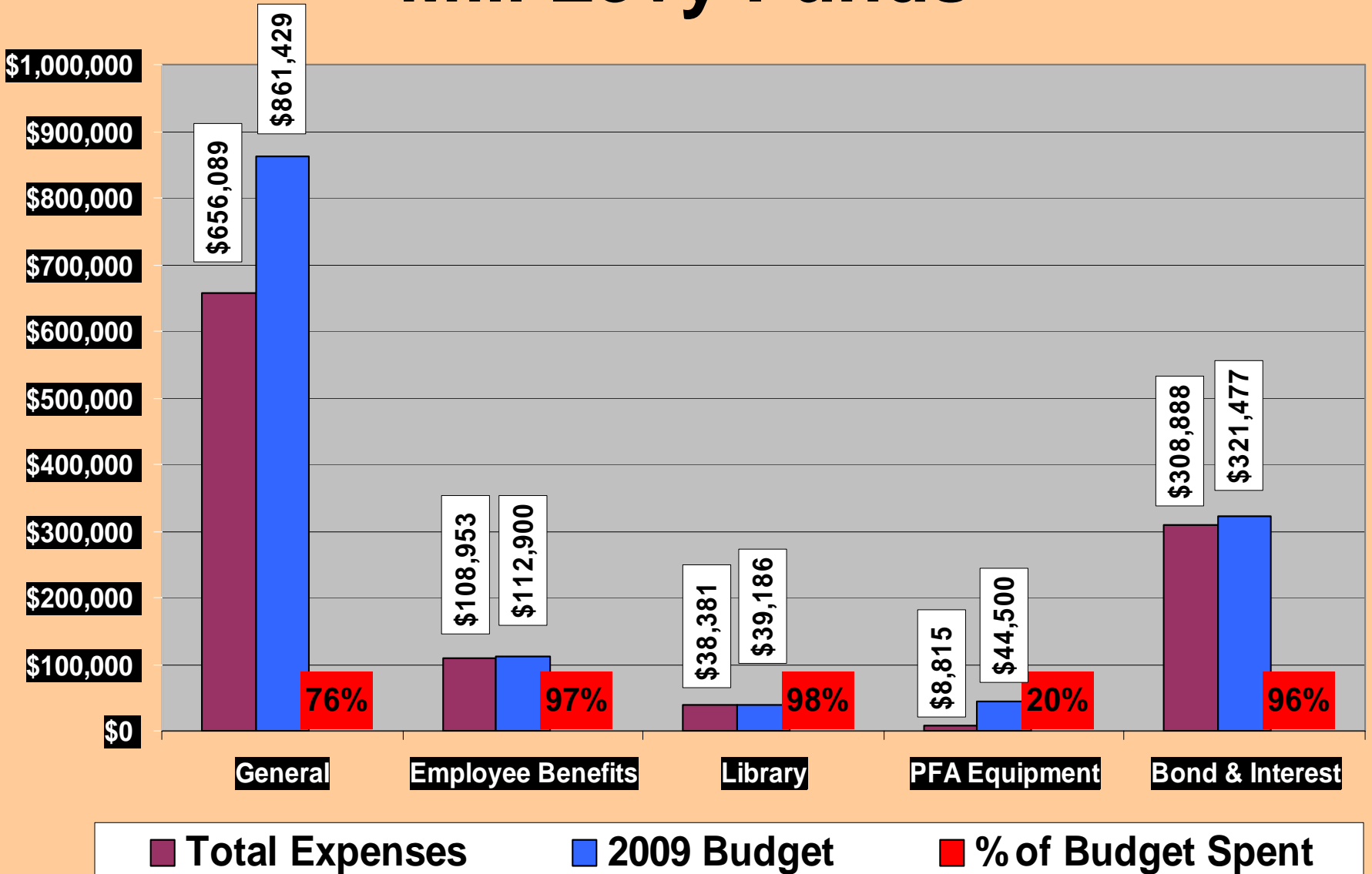
Overall...2009 collections down approx 4% from 2008

HV CO went up 2.4% while SG CO went down 36.4%

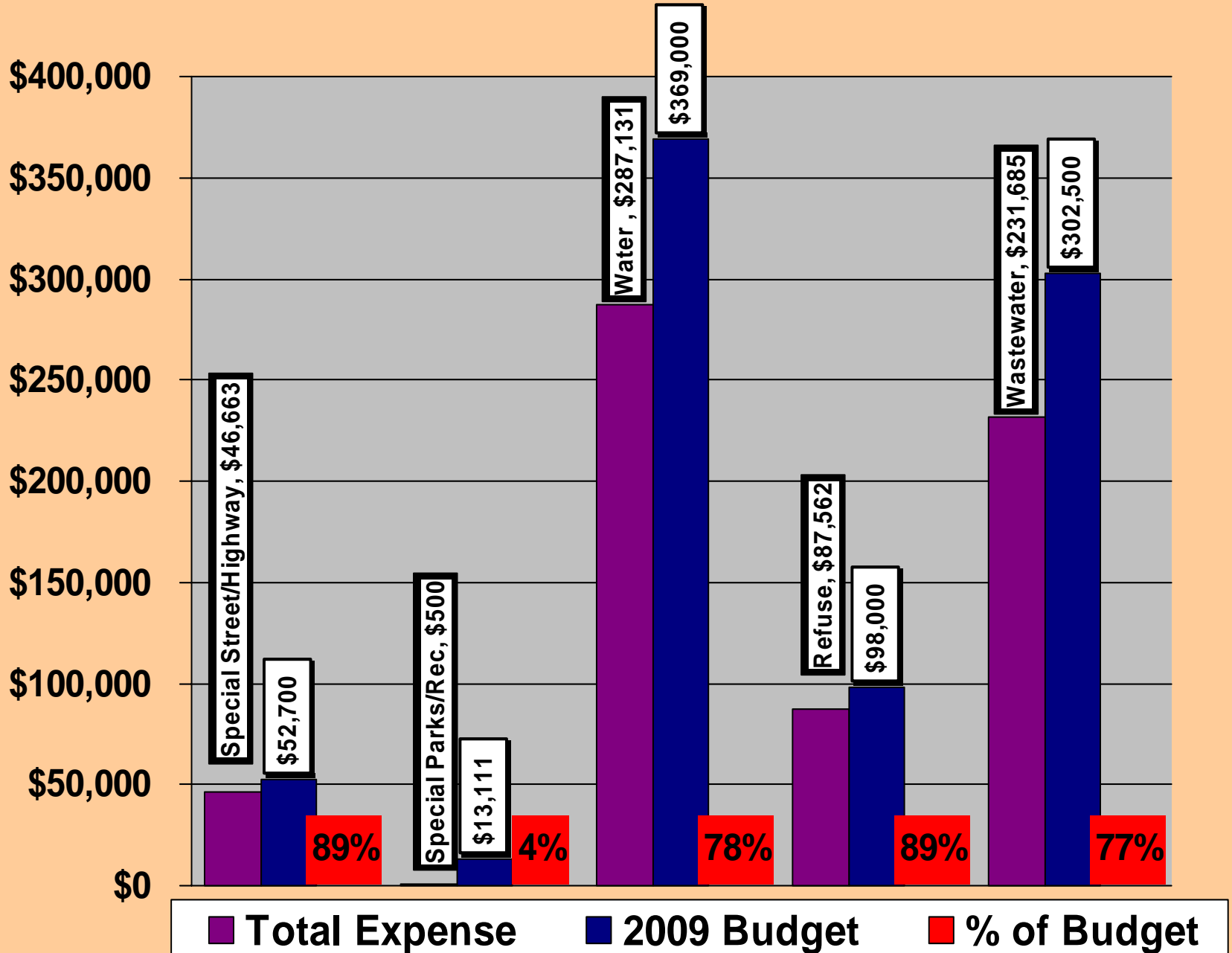
PROPERTY TAX REVENUE

AD VALOREM TAXES				
YEAR	TOTAL	HV CO	SG CO	
2009	\$ 399,172.27	337,780.35	61,391.92	up 9%
2008	\$ 365,038.63	307,080.85	57,957.78	
2007	\$ 344,737.56	306,382.66	38,354.90	
2006	\$ 347,895.59	297,130.27	50,765.32	
2005	\$ 341,624.59	294,085.70	47,538.89	
2004	\$ 328,823.76	286,032.13	42,791.63	
2003	\$ 311,625.64	272,298.46	39,327.18	
DELINQUENCIES				
YEAR	TOTAL	HV CO	SG CO	AS A % OF PAID TAXES
2009	\$ 10,976.86	10,036.22	940.64	2.75%
2008	\$ 8,786.13	8,418.56	367.57	2.41%
2007	\$ 12,294.88	9,904.59	2,390.29	3.57%
2006	\$ 11,844.77	11,127.97	716.80	3.40%
2005	\$ 14,411.45	11,270.77	3,140.68	4.22%
2004	\$ 12,818.79	3,304.20	9,514.59	3.90%
2003	\$ 7,674.67	6,392.23	1,282.44	2.46%

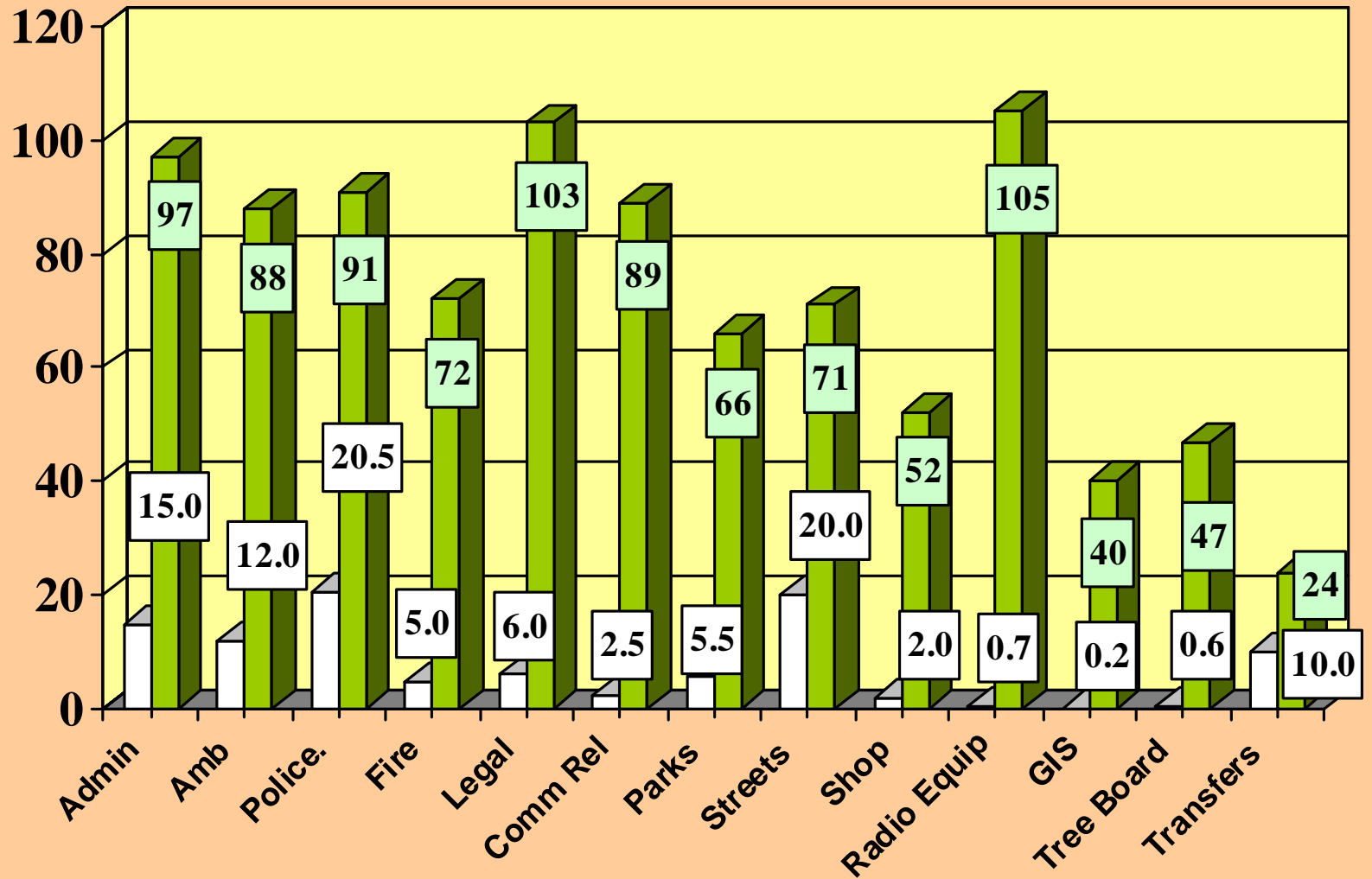
Mill Levy Funds



OTHER FUNDS



“Percent of General Fund Budget”



□ % of Total Budget

■ % of Budget spent

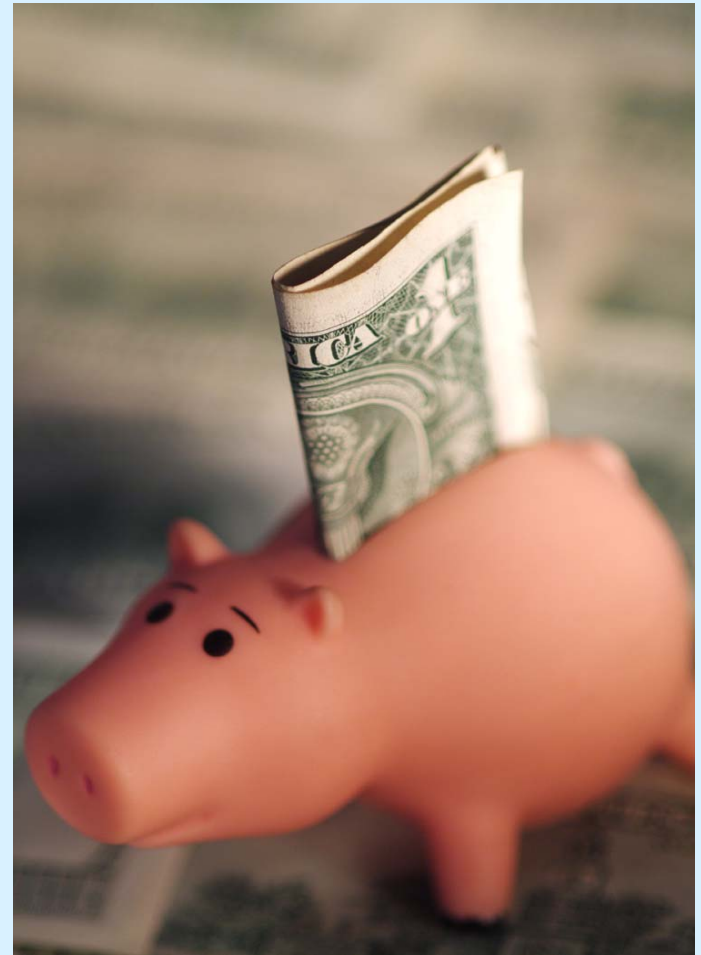
ENDING CASH BALANCE TOTALS

▪ 2009	\$846,027.83
▪ 2008	\$433,302.61
▪ 2007	\$515,945.11
▪ 2006	\$731,561.63
▪ 2005	\$671,240.83
▪ 2004	\$560,934.52
▪ 2003	\$426,532.71



RESERVE FUND ACCOUNTS

- **BALANCE IN RESERVE FUNDS AT THE END OF 2009**
\$792,203.05
- **IN 2008 \$210,420.04**
- **APPROXIMATELY \$500,000 IS BOND FUNDS FOR THE POOL**

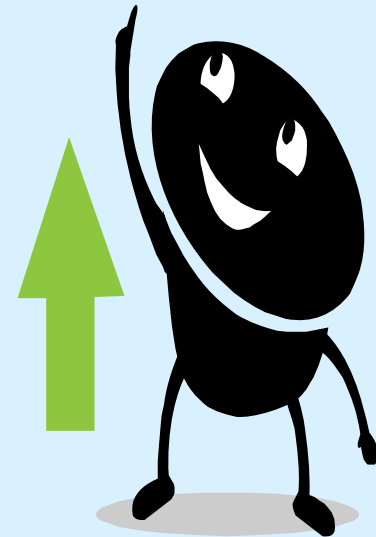


CITY MILL LEVY

– 2010	51.421	\$2,013,522
– 2009	51.033	\$1,755,607
– 2008	47.993	\$1,859,033
– 2007	51.210	\$2,138,836
– 2006	51.291	\$1,651,157
– 2005	51.480	\$1,874,110
– 2004	51.729	\$1,471,314
– 2003	51.833	\$1,786,767

TOTAL CITY VALUATION IS STILL MOVING UPWARD

• 2010	\$8,178,203	- projected
• 2009	\$8,073,891	
• 2008	\$7,781,057	
• 2007	\$7,290,214	
• 2006	\$7,118,206	
• 2005	\$6,741,963	
• 2004	\$6,550,877	
• 2003	\$6,282,449	



• Issued 56 building permits valued \$ 1,405,227

- **3 new residential** **\$ 310,100**
- **9 residential remodel** **\$ 160,302**
 - **1 garage** **\$ 15,000**
 - **22 fences** **\$ 39,598**
 - **11 porches, decks** **\$ 38,348**
 - **3 storage sheds** **\$ 700**
 - **1 well** **\$ 2,000**
 - **1 pool** **\$ 25,379**
 - **4 other** **\$ 1,700**
 - **2 demo's (1 house-1 shed)** **\$ 7,500**
- **2 commercial fences** **\$ 6,400**
- **Municipal Pool** **\$ 800,000**



SEDGWICK DEBT LIMIT

2010 DEBT LIMIT CALCULATION

(assessed valuation + motor vehicle value)

$$\underline{\$9,917,631 \times 30\% = \$2,975,289}$$

GO BONDS OUTSTANDING = \$2,420,000

PLUS TEMPORARY NOTES = \$1,941,000

TOTAL DEBT = \$4,361,000

- LESS EXEMPT DEBT OF (\$2,234,998)

DEBT SUBJECT TO LIMIT = \$2,126,002

Available Allowable Debt \$ 849,287

(2,975,289-2,126,002)

(allowable debt less debt subject to limit)

OUTSTANDING BOND & INDEBTEDNESS

BOND DESCRIPTION	SERIES #	ISSUE DATE	PAYOFF DATE	ORIGINAL TOTAL BOND	BAL AS OF 01/01/2010
The Hilands	series 2000	6/15/2000	9/1/2015	\$ 300,000.00	\$ 150,000.00
5th St/S Com Sewer/PWWSD #17	series 2002 A	2/1/2002	9/1/2012	\$ 653,794.00	\$ 235,000.00
Franklin & Jefferson Streets	series 2004	5/15/2004	12/1/2024	\$ 634,000.00	\$ 535,000.00
The Reserve	series 2004 B	12/15/2004	12/1/2020	\$ 378,000.00	\$ 305,000.00
The Hilands 1995 Refunding	series 2004 C	12/15/2004	12/1/2012	\$ 392,000.00	\$ 90,000.00
Water and Sewer Improvements Industrial Park (Taxable issue)	series 2005 A	10/1/2005	9/1/2011	\$ 99,500.00	\$ 40,000.00
Hoover & 7th	series 2005 B	12/15/2005	9/1/2016	\$ 210,500.00	\$ 160,000.00
Industrial Park 2nd	series 2006	9/15/2006	11/1/2013	\$ 165,000.00	\$ 105,000.00
Swimming Pool	series 2009	11/12/2009	9/1/2025	\$ 800,000.00	\$ 800,000.00
TOTAL OUTSTANDING GO BONDS					\$ 2,420,000.00
Purchase of land for Dam	series 2008-1	8/14/2008	9/1/2010	\$ 610,000.00	
Purchase of Cem/Drainage land	series 2008-2	12/10/2008	9/1/2010	\$ 96,000.00	
Industrial 2nd/water line project	series 2009-1	1/15/2006	9/1/2010	\$ 1,235,000.00	
TOTAL TEMPORARY NOTE DEBT				\$ 1,941,000.00	
TOTAL DEBT			\$	4,361,000.00	

Contributed to the following:



- \$ 100 – SG CO Association of Cities
- \$ 300 – American Legion EMS/Fire Appreciation Dinner
- \$ 306 – REAP Membership Assessment
- \$ 400 – Water Resources Committee
- \$ 486 – HS Basketballs/Choir radio show
- \$ 500 – After Prom
- \$ 4,000 – Sedgwick Fall Festival
- \$ 4,000 – Sedgwick Historical Society
- \$ 7,378 – Harvey County EDC
- \$ 1,073 – Hiway 50 Transportation Project

2009 COUNCIL ACTIONS

■ Ordinances

- 1. Authorizing Loan Agreement with KDHE (766)**
- 2. Adopting the Code Of Procedures Guidelines for Kansas Cities 2nd Edition (767)**
- 3. Attesting To An Increase In Tax Revenues for the Budget Year 2010 (768)**
- 4. Uniform Public Offense Code (769)**
- 5. Standard Traffic Ordinance (770)**
- 6. Issuance of \$800,000.00 of GO Bonds for Swimming Pool (771)**
- 7. Charter Ordinance 24 – Municipal Court Fees**

2009 Council Actions Cont.

- **Resolutions**

- **Adopting Sedg. County Mitigation Plan**
- **Establishing Water Service Rates**
- **Applied for the CDBG-R for Senior Center**
- **Dissolution of PWWSD No 10**
- **Declared the Boundaries of the City**
- **GO Temp Notes Principal \$1,235,000 – Industrial 2nd**
- **Establishing Sanitary Sewer Rates**
- **Held a Bond Election for Swimming Pool**
- **Sale of Swimming Pool Bonds - \$800,000**
- **Industrial Revenue Bonds not to exceed \$400,000 for equipping a renewable Diesel Facility**

2009 Council Actions Cont.

- **Proclamations**
 - Fair Housing Month
 - Arbor Day
 - National EMS Week
 - Constitution Week
 - Fire Prevention Week



Administrative Activities

- **Successfully submitted CDBG for new Senior Center and secured USDA loan to assist**
- **Received new firetruck and bunker gear through AFG FEMA grants**
- **Recertified for Floodplain Manager status**
- **Re-appointed as KACM Board member and placed in charge of Public Education Committee**
- **All FUNDS came in under budget for 6th consecutive year and all departments with exception of legal and radios within the Gen Fund.**
- **Began energy audit process with Energy Solutions Professionals on all city buildings**
- **Upgraded police vehicles**
- **Rehabbed Main Lift Station**
- **Finished Industrial 2nd**
- **Began work on detention and retention dams**

Administrative Activities con't

- **Purchased Bucket Truck with High Pressure System on Board**
- **Purchased Water Line Locator**
- **Purchased Paddle Scraper**
- **Purchased D5 Dozer**
- **Purchased Pull Disc**
- **Purchased Grader**
- **Automatic mutual aid agreement with Harvey County for Fire protection**
- **New Utility software**
- **City representation on various boards and commissions (i.e. HCEDC, REAP, REAP Water Resources Committee, PWWSD #17, KACM Board, Hv Co Council of Govt's, SCAC, etc.)**

GOALS FOR 2010

- Continue pursuing alternative funding for city projects
- Update of Capital Improvement Plan
- Finish energy audits of city owned buildings and pursue course of action to implement
- Check refinancing options for bonds due to interest rate reduction
- Finish north detention dam and retention pond by cemetery
- Figure out how to run a pool
- Consider formation of a Library District
- Finalize Zoning & Subdivision regulations
- Pursue best avenue and finance options within budget for all departments to best serve the citizens of Sedgwick
- Do more with less
- Hopefully wrap up all the projects we started in 2009.

