



2008 Annual City Review

**2008
Financial
Report**

REVENUES

Fund	Actual Monies Received	Revenues Projected	under/over projection
General	\$ 718,266.00	\$ 627,720.00	90,546.00
Employee Benefits	\$ 132,363.00	\$ 132,542.00	(179.00)
Library	\$ 34,240.00	\$ 35,085.00	(845.00)
PFA	\$ 2,655.00	\$ 2,163.00	492.00
Bond & Interest	\$ 318,665.00	\$ 341,542.00	(22,877.00)
Special Street	\$ 52,513.00	\$ 51,000.00	1,513.00
Special Park	\$ 6,005.00	\$ 4,800.00	1,205.00
Water	\$ 272,517.00	\$ 363,500.00	(90,983.00)
Refuse	\$ 74,127.00	\$ 86,115.00	(11,988.00)
Sewer	\$ 225,655.00	\$ 270,010.00	(44,355.00)

SALES TAX

HISTORICAL SALES TAX COLLECTIONS

YEAR	TOTAL	HV CO	SG CO
2002	\$ 129,278.23	107,392.79	21,885.44
2003	\$ 130,027.59	106,550.28	23,477.31
2004	\$ 140,365.91	124,392.87	15,973.04
2005	\$ 145,882.30	118,037.84	27,844.46
2006	\$ 161,964.80	131,878.27	30,086.53
2007	\$ 273,842.94	243,372.10	30,470.84
2008	\$ 295,979.33	247,866.86	48,112.47

PROPERTY TAX REVENUE

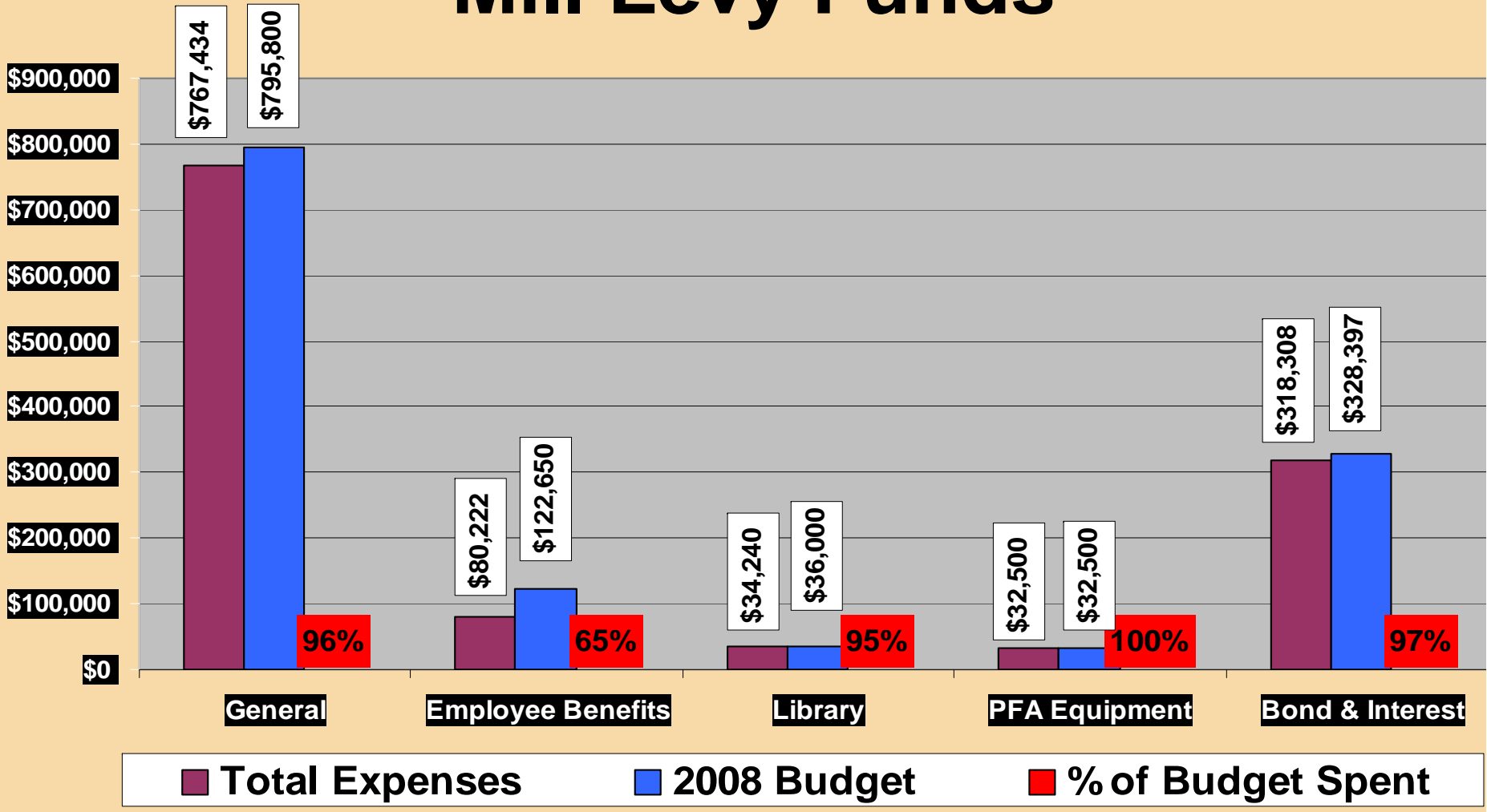
AD VALOREM TAXES

YEAR	TOTAL	HV CO	SG CO
2008	\$ 364,958.63	307,000.85	57,957.78
2007	\$ 344,737.56	306,382.66	38,354.90
2006	\$ 347,895.59	297,130.27	50,765.32
2005	\$ 341,624.59	294,085.70	47,538.89
2004	\$ 328,823.76	286,032.13	42,791.63
2003	\$ 311,625.64	272,298.46	39,327.18
2002	\$ 276,244.71	240,952.94	35,291.77

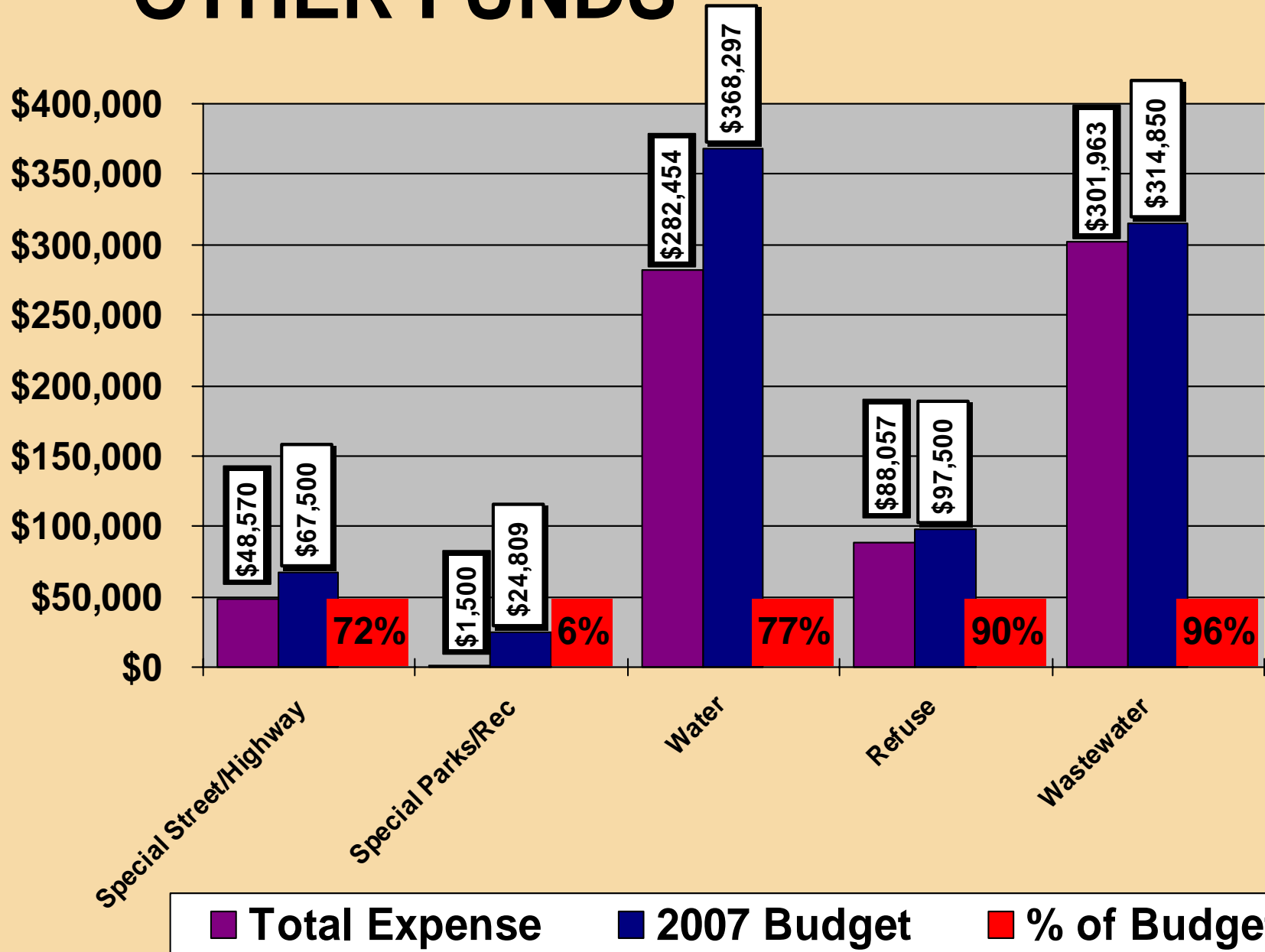
DELINQUENCIES

YEAR	TOTAL	HV CO	SG CO	AS A % OF PAID TAXES
2008	\$ 8,786.13	8,418.56	367.57	2.41%
2007	\$ 12,294.88	9,904.59	2,390.29	3.57%
2006	\$ 11,844.77	11,127.97	716.80	3.40%
2005	\$ 14,411.45	11,270.77	3,140.68	4.22%
2004	\$ 12,818.79	3,304.20	9,514.59	3.90%
2003	\$ 7,674.67	6,392.23	1,282.44	2.46%
2002	\$ 23,726.77	17,469.78	6,256.99	8.59%

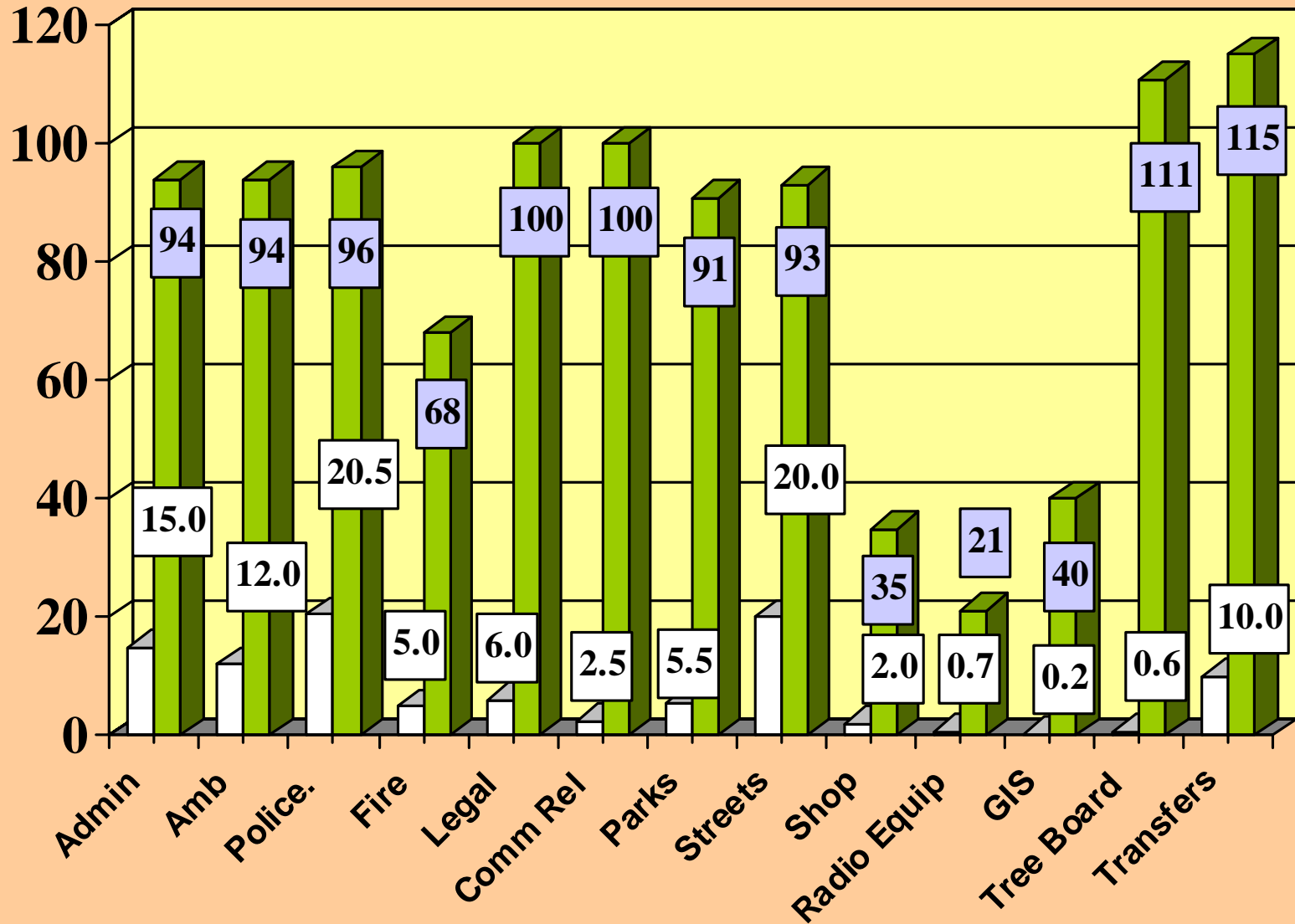
Mill Levy Funds



OTHER FUNDS



“Percent of General Fund Budget”



□ % of Total Budget

■ % of Budget spent

- Cash Balance for all funds at the end of 2008 was **\$433,302.61**

- This amount is slightly down from the previous 5 years cash balances due primarily to the amount of large projects that the city is doing. (i.e. work on the west ditch, new police dept., underground fuel tanks, drainage projects)

ENDING CASH BALANCE TOTALS

- 2008 \$433,302.61
- 2007 \$515,945.11
- 2006 \$731,561.63
- 2005 \$671,240.83
- 2004 \$560,934.52
- 2003 \$426,532.71
- 2002 \$131,255.81

RESERVE FUND ACCOUNTS

- **BALANCE IN RESERVE FUNDS AT THE END OF 2008 \$210,420.04**
- **DOWN SLIGHTLY FROM 250,467.96 IN 2007. BUT STILL ABLE TO PREPARE FOR “RAINY DAY”.**



CITY MILL LEVY

–2009	51.106	\$2,214,803
–2008	47.993	\$1,859,033
–2007	51.210	\$2,138,836
–2006	51.291	\$1,651,157
–2005	51.480	\$1,874,110
–2004	51.729	\$1,471,314
–2003	51.833	\$1,786,767

TOTAL CITY VALUATION IS ON THE RISE

- 2009 \$8,073,891 - projected
- 2008 \$7,781,057
- 2007 \$7,290,214
- 2006 \$7,118,206
- 2005 \$6,741,963
- 2004 \$6,550,877
- 2003 \$6,282,449
- 2002 \$5,952,146

• Issued 62 building permits valued \$ 850,988.00

- **3 new residential** **\$ 490,000**
- **55 residential remodel** **\$ 201,058**
 - 2 house additions \$ 50,150
 - 2 garages \$ 28,000
 - 18 fences \$ 36,643
 - 11 porches, decks \$ 57,615
 - 6 storage sheds \$ 15,100
 - 4 wells & irrigation sys. \$ 6,800
 - 2 carports \$ 3,300
 - 1 pool \$ 500
 - 4 other \$ 1,700
 - 3 garage demo's \$ 1,250
- **2 commercial fences** **\$ 15,670**
- **2 commercial remodel** **\$ 144,260**

SEDGWICK DEBT LIMIT

2009 DEBT LIMIT CALCULATION

(assessed valuation + motor vehicle value)

$$\underline{\$9,841,791 \times 30\% = \$2,952,537}$$

$$\begin{aligned} \text{GO BONDS OUTSTANDING} &= \$1,845,000 \\ \text{PLUS TEMPORARY NOTES} &= \underline{\$1,941,000} \\ \text{TOTAL DEBT} &= \$3,786,000 \\ \text{- LESS EXEMPT DEBT OF} & \quad \underline{\$2,354,024} \end{aligned}$$

$$\underline{\text{DEBT SUBJECT TO LIMIT} = \$1,431,976}$$

$$\underline{\text{Available Allowable Debt } \$1,520,561}$$

$$(2,952,537 - 1,431,976)$$

(allowable debt less debt subject to limit)

OUTSTANDING BOND & INDEBTEDNESS

BOND DESCRIPTION	SERIES #	ISSUE DATE	PAYOFF DATE	ORIGINAL TOTAL BOND	BAL AS OF 01/01/2009
The Hilands	series 2000	6/15/2000	9/1/2015	\$ 300,000.00	\$ 170,000.00
5th St/S Com Sewer/PWWSD #17	series 2002 A	2/1/2002	9/1/2012	\$ 653,794.00	\$ 305,000.00
Franklin & Jefferson Streets	series 2004	5/15/2004	12/1/2024	\$ 634,000.00	\$ 560,000.00
The Reserve	series 2004 B	12/15/2004	12/1/2020	\$ 378,000.00	\$ 330,000.00
The Hilands 1995 Refunding	series 2004 C	12/15/2004	12/1/2012	\$ 392,000.00	\$ 115,000.00
Water and Sewer Improvements Industrial Park (Taxable issue)	series 2005 A	10/1/2005	9/1/2011	\$ 99,500.00	\$ 60,000.00
Hoover & 7th	series 2005 B	12/15/2005	9/1/2016	\$ 210,500.00	\$ 180,000.00
Industrial Park 2nd	series 2006	9/15/2006	11/1/2013	\$ 165,000.00	\$ 125,000.00
TOTAL OUTSTANDING GO BONDS					\$ 1,845,000.00
Purchase of land for Dam	series 2008-1	8/14/2008	9/1/2010	\$ 610,000.00	
Purchase of Cem/Drainage land	series 2008-2	12/10/2008	9/1/2010	\$ 96,000.00	
Industrial 2nd/water line project	series 2009-1	1/15/2006	9/1/2010	\$ 1,235,000.00	
TOTAL TEMPORARY NOTE DEBT				\$ 1,941,000.00	

Contributed to the following:

- **\$ 100 – SG CO Association of Cities**
- **\$ 300 – American Legion EMS/Fire
Appreciation Dinner**
- **\$ 306 – REAP Membership Assessment**
- **\$ 350 – HV County Sexual Assault Center**
- **\$ 500 – After Prom**
- **\$ 1,000 – Odyssey of the Mind Competition**
- **\$ 4,000 – Sedgwick Fall Festival**
- **\$ 3,500 – Sedgwick Historical Society**
- **\$10,392 – Harvey County EDC**

2008 COUNCIL ACTIONS

- **Ordinances**

- 1. Updated fence regulations (749)**
- 2. Established ability to designate special parking zones (750)**
- 3. Telecommunicaton facilities (751)**
- 4. Updated Franchise with AT&T (752)**
- 5. Purchased & annexed land north of 96th for retention dam (758)**
- 6. Special Bond election for USDA loan (759)**
- 7. Criminal littering (764)**
- 8. Public Building Commission (765)**

2008 COUNCIL ACTIONS

- **Resolutions & Proclamations**
 - Supported Northern Flyer Alliance
 - Fair Housing Month
 - “Not in our House” - Underage Drinking
 - Air-refueling contract reconsideration
 - Arbor Day
 - Adopted NIMS as our disaster standard
 - Updated salary resolution
 - Comprehensive Transportation Program & passenger rail service
 - Water and Refuse rates
 - Kansas Enterprise Zone support
 - Mutual Aid for Utilities – (KS-Map)

Other Council Actions

- **Acquired ~160 acres of land for retention dam and began design**
- **Acquired ~30 acres of land for cemetery expansion and drainage improvements**
- **Started design for Industrial 2nd infrastructure**
- **Continued working with Sg/Valley Drainage District regarding drainage**
- **Held a successful vote for \$200,000 USDA loan for new Sr. Center**
- **Applied via staff for \$364,000 CDBG for Sr. Center**
- **Completed remodel of 505 N. Commercial for new Police Station**
- **Continued upgrades at the WWTP per EPA**
- **Started process for new fuel tanks at lift station and WWTP**

Administrative Activities

- **KMIT Gold Rating – 5% savings on work comp**
- **Completed Safe Route to School sidewalk**
- **Approved Contract for Audit services with Knudsen & Monroe for \$6800**
- **Continued contract for sludge hauling**
- **Renewed contract with City of Newton for Building Inspection Services**
- **Renewed contracts with Waste Connection & South Central Recycling**
- **Renewed Special Use Permit for Healy Biodiesel**
- **Increased water rates by 60¢**
- **Increased refuse rates by \$2.25**
- **Improved drainage in several places around town**

Administrative Activities con't

- **Continued with Mayer Specialties for sewer cleaning (1/3 of town each year)**
- **Purchased 2006 Deere 210LE Tractor**
- **Updated diversion policy for Court**
- **Updated on-call policy for Maintenance, Police & Ems**
- **Automatic mutual aid agreement with Harvey County for Fire protection**
- **Updated City Code books**
- **New accounting software**
- **Acquired new Financial Advisor**
- **City representation on various boards and commissions (i.e. HCEDC, REAP, REAP Water Resources Committee, PWWSD #17, KACM Board, Hv Co Council of Govt's, SCAC, etc.)**

Administrative Accomplishments

- Successfully submitted FEMA Homeland Security Grant for new fire engine for Fire Dept.
- Recertified for Floodplain Manager status
- Re-appointed as KACM Board member and placed in charge of Public Education Committee
- Disaster recovery system continued for city records
- All departments came in at or under budget for 5th consecutive year

RECEIVED TREE CITY DESIGNATION FOR 11TH YEAR!



GOALS FOR 2009

- Continue pursuing alternative funding for city projects
- Update of Capital Improvement Plan
- Finish energy audits of city owned buildings and pursue course of action to implement
- Check refinancing options for bonds due to interest rate reduction
- Research & consider formation of a Library District
- Rework Zoning & Subdivision regulations with PC
- Finish updating City Disaster Plan
- MOVE RAY INTO HIS NEW OFFICE!
- Third Patrol Officer needs
- Make the 2/3 office position full-time
- Further financial training for office personnel
- Pursue best avenue and finance options within budget for all departments to best serve the citizens of Sedgwick
- Do more with less
- Hopefully wrap up all the projects we started in 2008.